



MEDIA RELEASE

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For Immediate Release

SBA says the Clean Energy Law Package is all about Efficiency, Fairness and Integrity

Sustainable Business Australia CEO, Andrew Petersen, says the Federal Government's newly released Clean Energy legislative package provides the efficiency, equity and integrity needed to give business the confidence to invest in Australia's low carbon economy`

The package released today will give greater confidence to the investment community, to boards and senior management about the impact on business operations, as well as giving a roadmap to new business entrants, and to small and medium businesses within the key supply chains of our economy about the easing of the regulatory burden, Petersen says.

Importantly this draft exposure achieves 3 key business outcomes: efficiency; equity and integrity. An aspect of its efficiency is that the majority of Australian business will not have to undertake any compliance activity or fill out forms due to the carbon price. Also, the government has listened to business and altered key aspects of the CPRS liability framework to ensure that the direct cost under the scheme only goes to those businesses that run the installations. Both of these aspects are critical for business, whether large, medium or small, particularly at a time when their focus should be on finding new markets, not form filling.

On the question of fairness, progressive business welcomes the draft legislation because it recognises that companies that reduce their carbon footprint will pay less for their liability under the carbon pricing mechanism, and they can also access important investment dollars to realise innovation in energy savings as well as carbon reduction.

The rigour and the governance arrangement that are proposed to operate the market, will also be welcomed by business. The Clean Energy Regulator and the Authority are important independent regulatory watchmen that will ensure not only the integrity of the scheme but police those that operate within it. This will give business confidence in participating in the scheme, and over time give confidence to the financial sector who will play a critical role in the investment necessary

Overall, progressive business welcomes this important legislative blueprint for Australia's carbon pricing mechanism as it provides it with a further level of confidence needed to underwrite the strategic and operational changes that business is being asked to bear, which it can do through innovation and investment.

About the SBA

SBA is Australia's sustainability think tank and business association that advocates and educates on the Australian business role in the green economy. It is also the peak body in Australia for the low carbon and environmental goods, technologies and services sector. The organisation raises awareness about the scale and relevance of major environmental challenges and the solutions that

Australian business and industry can provide to address them through policy, markets, technology, investment and trade.

The organisation is not-for-profit and membership based with no political ties. SBA's membership is drawn from many sectors and includes energy providers, investors, bankers, technology and infrastructure developers, energy, consultancy and engineering companies involved in all areas of the Australian economy. For more information on SBA please visit our [website](#) .

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