

**10 November 2014**

**Media Release**

**SBA welcomes Ferrero's Australian subsidiary**

Sydney: The Australian operations of global confectionery group Ferrero have today joined Australia's business advocacy group and think tank, Sustainable Business Australia.

"Ferrero Group's global standards and innovative approach to sustainable development are founded in their organisation's values. As an organisation they are great environmental advocates and innovators of sustainable business programs. We are delighted to welcome them to SBA", said Andrew Petersen, CEO, Sustainable Business Australia.

"We are pleased to join SBA not only to help us continue our own work on environmental and waste management but to share our business values, learnings and solutions with Australia's forward thinking businesses," said Derek Lath, Institutional Affairs Director, Ferrero Australia.

Ferrero is a global company, founded in Italy in 1944, privately owned by the Ferrero family, and one of the largest confectionery manufacturers in the world.

In 1974 the Ferrero Group expanded to Australia.

Ferrero's Australian operations currently include the manufacture and distribution of NUTELLA® and TIC TAC® for domestic and export markets, and the distribution of its imported brands: FERRERO ROCHER®, KINDER® SURPRISE® and KINDER® BUENO® to the Australian and New Zealand markets.

Ferrero Australia employs over 300 people with annual sales exceeding \$200 million.

In 2011 Agri Australis, a subsidiary of the Ferrero Group, commenced the development of a \$70 million hazelnut project near Narrandera NSW.

Agri Australis' investment involves the planting of more than one million hazelnut trees on 2,000 hectares and brings additional opportunities to the agribusiness sector and local community, including up to 50 new local jobs.

The farm potential is 5,000 tonnes, and the Agri Australis project aims to also support and encourage local farmers to plant hazelnut trees to develop a broader Australian hazelnut industry. Tree planting commenced in May 2014, with harvest to be underway in March 2018 and full production expected by 2022.

Ferrero is committed to environmentally responsible methods globally. In Australia they have implemented an Environmental Management System certified to ISO 14001:2004 to ensure that systematic management can be guaranteed.

Derek Lath, Institutional Affairs Director, Ferrero Australia says "Establishing the environmental objectives and measuring progress against them is fundamental across our operations and when considering projects and programs. We are focused on the efficient management of energy and renewable energy sources, management of natural resources such as water, the minimisation of waste and emissions in our operations and the promotion of the sustainable sourcing of our ingredients."



In keeping with the Ferrero Group's global commitment to quality and sustainability all Australian operations adhere strictly to international standards of Food Safety (ISO22000 + PAS 220), Quality Management (ISO 9001) and Environmental Management (ISO14001).

Ferrero Australia is a signatory to the Australian Packaging Covenant, CitySwitch Green Office, and a gold certified member of the Sustainability Advantage program administered by the NSW government.

Ferrero's current Corporate Social Responsibility report certified by Deloitte, was awarded an A+ evaluation, from the 'Global Reporting Initiative', partner of the United Nations' 'Global Compact'. <http://www.ferrerocsr.com>

#### **Ferrero Australia**

<http://www.ferrero.com.au>

**SBA** [www.sba.asn.au](http://www.sba.asn.au). was established in Australia in 1991, and is the peak body for advocacy for sustainable business activities in Australia. In 2014 SBA was appointed Global Partner for WBCSD (World Business Council for Sustainable Development). Its members include leading Australian businesses, from all sectors, who share a commitment to economic, environmental and social development. SBA represents member companies, public sector enterprises and institutions, BINGOs and community organisations, which in turn represent 100,000 + Australian employees.